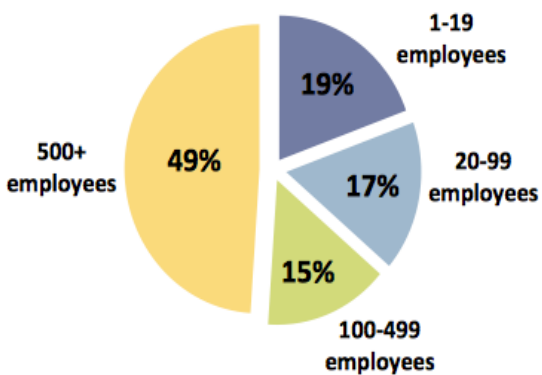


By 2021



of dollar amount of City contracts should be awarded to M/WBEs per Mayor deBlasio & Gov. Cuomo

Figure 1: New York Employment by Size of Firm, 2013



Source: SUSB

The City procured a total of **\$21 billion** in goods and services in FY 2017 where **4.9%** was awarded to M/WBEs.

-Office of the NYC Comptroller

M/WBE

Minority/Women Owned Business Enterprises

970

 Businesses in Queens *

* As of 02/01/2018

16.5% NYC SBS MWBE Directory
11% of NYS MWBE Directory

Benefits:

- Business Growth Accelerator Programs
- Capital Assistance
- Training for Bonding
- Access to City and/or State contracts
- Seminars and Workshops

Small businesses employed over half or 3.9 million of the state's private workforce in 2012 (Source: SUSB)

The \$10 billion JFK development project fails to specify spending requirements

The project considers a "one seat ride to the city", reducing tourist traffic within Queens

With proper planning, local businesses can certify and scale up to secure contracts for this project (estimated to be at least \$127 million)*

*NYC Open Data - Procurement by Agency FY 2014